



**LaPorte County, Indiana  
Office of the Auditor**

**Annual Trending Adjustment Factors for Allocation Areas:  
March 1, 2015 Assessment Date Base Assessment Data**

Dated Submitted:  
September 28, 2015

Prepared for the  
Indiana Department of Local Government Finance

Prepared by  
*Cender & Company*  
LLC

For the Office of the LaPorte County Auditor  
Joie Winski, Auditor  
Andrea Smith, Chief Deputy Auditor

LaPorte County, Indiana  
Office of the LaPorte County Auditor  
Joie Winski, Auditor

Pay 2016 Allocation Area Real Property Base Assessment Neutralization Worksheets:  
Summary of Neutralization Ratios

County Code	Allocation Area Name	DLGF Allocation Area Code	County Allocation Area Code	March 1, 2015 Assessment Date Allocation Area Neutralization Ratio
46	City of LaPorte TIF	T46066	LAPORTE TIF AREA 1 066	1.70834
46	City of LaPorte TIF #2 Thomas Rose Industrial Park	T46087	LAPORTE TIF 2 087 THOMAS ROSE	0.75700
46	City of LaPorte TIF #2 Thomas Rose Industrial Park Expansion 1	T46087	LP TIP 2 087 THOMAS ROSE EXP 1	1.00000
46	City of LaPorte TIF #2 Thomas Rose Industrial Park Expansion 2	T46087	LP TIP 2 087 THOMAS ROSE EXP 2	1.00000
46	City of LaPorte TIF #1 Area 2	T46066	LAPORTE TIF 1 AREA 2 251	0.93667
46	City of LaPorte TIF #2 Area 2	T46087	LAPORTE TIF 2 AREA 2 252	0.95742
46	City of LaPorte Kankakee 1 TIF Area #3	T46253	LAPORTE KKK TIF 3 253	0.95149
46	City of LaPorte Kankakee 1 TIF #2 Area 2	T46087	LP KKK 2 AREA 2 254 Kank	1.30548
46	City of LaPorte Kankakee 2 TIF #2 Area 2	T46087	LAPORTE KKK 2 AREA 2 TIF 2 255	0.91877
46	City of Michigan City South Side TIF	T46200	MICHIGAN CITY SOUTH 156	1.02222
46	City of Michigan City Northeast Side TIF	T46300	NORTHEAST SIDE TIF 156A	0.91561
46	City of Michigan City TIF	T46100	MICHIGAN CITY TIF 051	1.13587
46	LaPorte Center 4 TIF	T46004	Laporte Center TIF 4	0.97870
46	LaPorte Co-194/US 421 (Original Allocation Area)	T46010	I 94 U S421 ORIGINAL TIF	0.99247
46	LaPorte Co-194/US 421 (Expansion Allocation Area)	T46010	I 94 ORD US 421-272	0.98015
46	LaPorte Co-194/US 421 (Expansion Allocation Area)	T46010	I 94 US ROUTE 421 TIF 274	1.00193
46	LaPorte Co-194/US 421 (Expansion Allocation Area)	T46010	I 94 US 421 EXPANSION 073	0.99047
46	LaPorte Co-194/US 421#2 (Lifeplex Allocation Area)	T46020	I 94 US Route 421 274-A	2.81973
46	Kingsbury Industrial Park TIF	T46030	KINGSBURY IND PK ECONOMIC DEVL	0.97996
46	Thirty-Nine North TIF	T46087	Thirty Nine North (39N)	1.01296

LaPorte County, Indiana  
Office of the LaPorte County Auditor  
Joie Winski, Auditor

March 1, 2015 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet  
City of LaPorte TIF

County: 46 (LaPorte)  
Allocation Area Code: T46066  
Allocation Area Name: City of LaPorte TIF  
County Code: LAPORTE TIF AREA 1 066

Form Prepared By:  
Name: Dan Botich, Executive  
Unit/Company: Cender & Company, L.L.C.  
Phone Number: (219) 736-1800  
Electronic Mail Address: dbotich@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ 10,472,800
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	26,718,902
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 37,191,702
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 63,526,700
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	192,000
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	201,400
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 63,536,100
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	1.70834
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 17,891,103
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 45,635,597
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 3.4639
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 1,580,771

2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

1.70834

I, Joie Winski, Auditor of LaPorte County, certify to the best of  
my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 28, 2015

County Auditor (Signature)

Joie Winski

County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of LaPorte TIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L Schaafsma  
Commissioner, Department of Local Government Finance

9/28/15  
Date

LaPorte County, Indiana  
Office of the LaPorte County Auditor  
Joie Winski, Auditor

March 1, 2015 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet  
City of LaPorte TIF #2 Thomas Rose Industrial Park

County: 46 (LaPorte)  
Allocation Area Code: T46087  
Allocation Area Name: City of LaPorte TIF #2 Thomas Rose Industrial Park  
County Code: LAPORTE TIF 2 087 THOMAS ROSE  
Form Prepared By:  
Name: Dan Botich, Executive  
Unit/Company: Cender & Company, L.L.C.  
Phone Number: (219) 736-1800  
Electronic Mail Address: dbotich@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ -	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	7,437,965	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$ 7,437,965
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 9,104,165	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	2,115,300	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	1,358,345	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	-	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$ 5,630,520
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.75700
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ -	
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 9,104,165	
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 3.4639	
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$ 315,359
2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.75700

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 28, 2015

County Auditor (Signature)

Joie Winski

County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of LaPorte TIF #2 Thomas Rose Industrial Park

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony L. Schaafsma  
Commissioner, Department of Local Government Finance

9/28/15  
Date

LaPorte County, Indiana  
Office of the LaPorte County Auditor  
Joie Winski, Auditor

March 1, 2015 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet  
City of LaPorte TIF #2 Thomas Rose Industrial Park Expansion 1

County: 46 (LaPorte)  
Allocation Area Code: T46087  
Allocation Area Name: City of LaPorte TIF #2 Thomas Rose Industrial Park Expansion 1  
County Code: LP TIP 2 087 THOMAS ROSE EXP 1

Form Prepared By:  
Name: Dan Botich, Executive  
Unit/Company: Cender & Company, L.L.C.  
Phone Number: (219) 736-1800  
Electronic Mail Address: dbotich@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ 107,500	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	27,700	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$ 135,200
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 135,200	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	-	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	-	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$ 135,200
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00000
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 107,500	
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	27,700	
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 3.4639	
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$ 960
2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00000

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 28, 2015

County Auditor (Signature)

Joie Winski

County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of LaPorte TIF #2 Thomas Rose Industrial Park Expansion 1

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma  
Commissioner, Department of Local Government Finance

9/28/15  
Date

LaPorte County, Indiana  
Office of the LaPorte County Auditor  
Joie Winski, Auditor

March 1, 2015 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet  
City of LaPorte TIF #2 Thomas Rose Industrial Park Expansion 2

County: 46 (LaPorte)  
Allocation Area Code: T46087  
Allocation Area Name: City of LaPorte TIF #2 Thomas Rose Industrial Park Expansion 2  
County Code: LP TIP 2 087 THOMAS ROSE EXP 2

Form Prepared By:  
Name: Dan Botich, Executive  
Unit/Company: Cender & Company, L.L.C.  
Phone Number: (219) 736-1800  
Electronic Mail Address: dbotich@cendercompany.com

**ALLOCATION AREA NEUTRALIZATION CALCULATION**

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ 15,200	
2) 2014 Pay 2015 incremental Assessed Value of Allocation Area	3,900	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$ 19,100
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 19,100	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$ 19,100
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00000
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 15,200	
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	3,900	
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 3.6487	
14) Estimated 2015 Pay 2016 incremental Tax Revenue ((Line 12/100) * Line 13)		\$ 142
2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00000

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 28, 2015

County Auditor (Signature)

Joie Winski  
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name: City of LaPorte TIF #2 Thomas Rose Industrial Park Expansion 2

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony L. Schaafsma  
Commissioner, Department of Local Government Finance

9/28/15  
Date

LaPorte County, Indiana  
Office of the LaPorte County Auditor  
Joie Winski, Auditor

March 1, 2015 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet  
City of LaPorte TIF #1 Area 2

County: 46 (LaPorte)  
Allocation Area Code: T46066  
Allocation Area Name: City of LaPorte TIF #1 Area 2  
County Code: LAPORTE TIF 1 AREA 2 251

Form Prepared By:  
Name: Dan Botich, Executive  
Unit/Company: Cender & Company, L.L.C.  
Phone Number: (219) 736-1800  
Electronic Mail Address: dbotich@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ 6,715,200
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	205,671
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 6,920,871
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 6,301,871
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	724,500
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	905,200
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	-
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 6,482,571
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.93667
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 6,289,926
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 11,945
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 3.4639
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 414

2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.93667

I, Joie Winski, Auditor of LaPorte County, certify to the best of  
my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 28, 2015

County Auditor (Signature)

Joie Winski

County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of LaPorte TIF #1 Area 2

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L Schaafsma  
Commissioner, Department of Local Government Finance

9/28/15  
Date

LaPorte County, Indiana  
Office of the LaPorte County Auditor  
Joie Winski, Auditor

March 1, 2015 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet  
City of LaPorte TIF #2 Area 2

County: 46 (LaPorte)  
Allocation Area Code: T45087  
Allocation Area Name: City of LaPorte TIF #2 Area 2  
County Code: LAPORTE TIF 2 AREA 2 252

Form Prepared By:  
Name: Dan Botich, Executive  
Unit/Company: Cender & Company, L.L.C.  
Phone Number: (219) 736-1800  
Electronic Mail Address: dbotich@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ 4,633,055
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	13,856,336
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 18,489,391
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 17,926,700
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	78,500
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	303,020
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 17,702,180
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.95742
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 4,435,780
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 13,490,920
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 3.4639
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 467,312
2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	0.95742

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 28, 2015

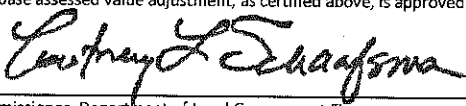
County Auditor (Signature)

Joie Winski  
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of LaPorte TIF #2 Area 2

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

  
Commissioner, Department of Local Government Finance

Date 9/28/15



LaPorte County, Indiana  
Office of the LaPorte County Auditor  
Joie Winski, Auditor

March 1, 2015 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet  
City of LaPorte Kankakee 1 TIF Area #3

County: 46 (LaPorte)  
Allocation Area Code: T46253  
Allocation Area Name: City of LaPorte Kankakee 1 TIF Area #3  
County Code: LAPORTE KKK TIF 3 253

Form Prepared By:  
Name: Dan Botich, Executive  
Unit/Company: Cender & Company, L.L.C.  
Phone Number: (219) 736-1800  
Electronic Mail Address: dbotich@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ -
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	11,960,085
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 11,960,085
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 10,644,785
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	-
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	1,336,100
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	601,015
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	-
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 11,379,870
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.95149
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 11,379,870
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 10,644,785
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 3.6487
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 388,396
2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	0.95149

I, Joie Winski, Auditor of LaPorte County, certify to the best of  
my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 28, 2015

County Auditor (Signature)

Joie Winski  
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of LaPorte Kankakee 1 TIF Area #3

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L Schaafsma  
Commissioner, Department of Local Government Finance

9/28/15  
Date

LaPorte County, Indiana  
Office of the LaPorte County Auditor  
Joie Winski, Auditor

March 1, 2015 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet  
City of LaPorte Kankakee 1 TIF #2 Area 2

County: 46 (LaPorte)  
Allocation Area Code: T46087  
Allocation Area Name: City of LaPorte Kankakee 1 TIF #2 Area 2  
County Code: LP KKK 2 AREA 2 254 Kank

Form Prepared By:  
Name: Dan Botich, Executive  
Unit/Company: Cender & Company, L.L.C.  
Phone Number: (219) 736-1800  
Electronic Mail Address: dbotich@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ 407,610
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	4,965,260
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 5,372,870
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 6,797,800
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	-
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	216,400
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	-
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 7,014,200
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	1.30548
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 532,127
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 6,265,673
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 3.6487
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 228,616
2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	1.30548

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 28, 2015

County Auditor (Signature)

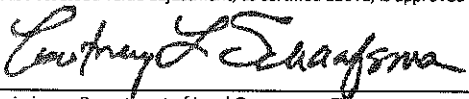
Joie Winski

County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of LaPorte Kankakee 1 TIF #2 Area 2

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

  
Commissioner, Department of Local Government Finance

9/28/15  
Date

LaPorte County, Indiana  
Office of the LaPorte County Auditor  
Joie Winski, Auditor

March 1, 2015 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet  
City of LaPorte Kankakee 2 TIF #2 Area 2

County: 46 (LaPorte)  
Allocation Area Code: T46087  
Allocation Area Name: City of LaPorte Kankakee 2 TIF #2 Area 2  
County Code: LAPORTE KKK 2 AREA 2 TIF 2 255

Form Prepared By:  
Name: Dan Botich, Executive  
Unit/Company: Cender & Company, L.L.C.  
Phone Number: (219) 736-1800  
Electronic Mail Address: dbotich@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ 3,127,120
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	5,118,280
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 8,245,400
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 13,967,900
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	6,392,300
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	-
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 7,575,600
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.91877
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 2,873,104
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 11,094,796
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 3.4492
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 382,682
2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	0.91877

I, Joie Winski, Auditor of LaPorte County, certify to the best of  
my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 28, 2015

County Auditor (Signature)

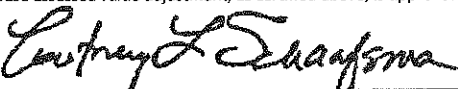
Joie Winski

County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of LaPorte Kankakee 2 TIF #2 Area 2

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

  
Commissioner, Department of Local Government Finance

9/28/15  
Date

LaPorte County, Indiana  
Office of the LaPorte County Auditor  
Joie Winski, Auditor

March 1, 2015 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet  
City of Michigan City South Side TIF

County: 46 (LaPorte)  
Allocation Area Code: T46200  
Allocation Area Name: City of Michigan City South Side TIF  
County Code: MICHIGAN CITY SOUTH 156

Form Prepared By:  
Name: Dan Botich, Executive  
Unit/Company: Cender & Company, L.L.C.  
Phone Number: (219) 736-1800  
Electronic Mail Address: dbotich@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ 8,654,789
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	108,471,761
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 117,126,550
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 124,624,200
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	6,184,500
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	1,289,400
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	-
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 119,729,100
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	1.02222
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 8,847,098
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 115,777,102
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 3.6538
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 4,230,264
2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	1.02222

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 28, 2015

County Auditor (Signature)

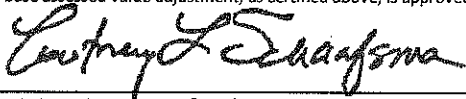
Joie Winski

County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of Michigan City South Side TIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

  
Commissioner, Department of Local Government Finance

9/28/15  
Date

LaPorte County, Indiana  
Office of the LaPorte County Auditor  
Joie Winski, Auditor

March 1, 2015 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet  
City of Michigan City Northeast Side TIF

County: 46 (LaPorte)  
Allocation Area Code: T46300  
Allocation Area Name: City of Michigan City Northeast Side TIF  
County Code: NORTHEAST SIDE TIF 156A

Form Prepared By:  
Name: Dan Botich, Executive  
Unit/Company: Cender & Company, L.L.C.  
Phone Number: (219) 736-1800  
Electronic Mail Address: dbotich@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ 431,070	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	1,533,530	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$ 1,964,600
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 1,798,800	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	-	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	-	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$ 1,798,800
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.91561
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 394,692	
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 1,404,108	
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 3.6490	
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$ 51,236
2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.91561

I, Joie Winski, Auditor of LaPorte County, certify to the best of  
my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 28, 2015

County Auditor (Signature)

Joie Winski  
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of Michigan City Northeast Side TIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony L. Swanson  
Commissioner, Department of Local Government Finance

9/28/15  
Date

LaPorte County, Indiana  
Office of the LaPorte County Auditor  
Joie Winski, Auditor

March 1, 2015 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet  
City of Michigan City TIF

County: 46 (LaPorte)  
Allocation Area Code: T46100  
Allocation Area Name: City of Michigan City TIF  
County Code: MICHIGAN CITY TIF 051

Form Prepared By:  
Name: Dan Botich, Executive  
Unit/Company: Cender & Company, L.L.C.  
Phone Number: (219) 736-1800  
Electronic Mail Address: dbotich@cendercompany.com

**ALLOCATION AREA NEUTRALIZATION CALCULATION**

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ 14,962,694
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	166,611,062
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 181,573,756
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 206,481,400
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	2,465,600
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	2,311,300
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	82,025
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	-
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 206,245,075
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	1.13587
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 16,995,675
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 189,485,725
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 3.6490
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 6,914,334

2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

1.13587

I, Joie Winski Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 28, 2015

County Auditor (Signature)

Joie Winski

County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name: City of Michigan City TIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Shaafsma  
Commissioner, Department of Local Government Finance

9/28/15  
Date

LaPorte County, Indiana  
Office of the LaPorte County Auditor  
Joie Winski, Auditor

March 1, 2015 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet  
LaPorte Co-194/US 421 (Original Allocation Area)

County: 46 (LaPorte)  
Allocation Area Code: T46010  
Allocation Area Name: LaPorte Co-194/US 421 (Original Allocation Area)  
County Code: I 94 U S421 ORIGINAL TIFF

Form Prepared By:  
Name: Dan Botich, Executive  
Unit/Company: Cender & Company, L.L.C.  
Phone Number: (219) 736-1800  
Electronic Mail Address: dbotich@cendercompany.com

**ALLOCATION AREA NEUTRALIZATION CALCULATION**

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ 11,807
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	107,708
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 119,515
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 118,615
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	-
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	-
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 118,615
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.99247
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 11,718
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 106,897
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 1.8647
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 1,993

2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.99247

I, Joie Winski, Auditor of LaPorte County, certify to the best of  
my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 28, 2015

County Auditor (Signature)

Joie Winski

County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name: LaPorte Co-194/US 421 (Original Allocation Area)

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Laurey L. Schaafsma  
Commissioner, Department of Local Government Finance

9/28/15  
Date

LaPorte County, Indiana  
Office of the LaPorte County Auditor  
Joie Winski, Auditor

March 1, 2015 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet  
LaPorte Center 4 TIF

County: 46 (LaPorte)  
Allocation Area Code: T46004  
Allocation Area Name: LaPorte Center 4 TIF  
County Code: Laporte Center TIF 4

Form Prepared By:  
Name: Dan Botich, Executive  
Unit/Company: Cender & Company, L.L.C.  
Phone Number: (219) 736-1800  
Electronic Mail Address: dbotich@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ 2,613,100	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	4,981,800	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 7,594,900	
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 7,433,100	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	-	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	-	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 7,433,100	
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.97870	
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 2,557,441	
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 4,875,659	
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 3.4639	
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 168,888	
2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	0.97870	

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 28, 2015

County Auditor (Signature)

Joie Winski  
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: LaPorte Center 4 TIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L Schaafsma  
Commissioner, Department of Local Government Finance

9/28/15  
Date



LaPorte County, Indiana  
Office of the LaPorte County Auditor  
Joie Winski, Auditor

March 1, 2015 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet  
LaPorte Co-194/US 421 (Expansion Allocation Area)

County: 46 (LaPorte)  
Allocation Area Code: T46010  
Allocation Area Name: LaPorte Co-194/US 421 (Expansion Allocation Area)  
County Code: 194 ORD US 421-272

Form Prepared By:  
Name: Dan Botich, Executive  
Unit/Company: Cender & Company, L.L.C.  
Phone Number: (219) 736-1800  
Electronic Mail Address: dbotich@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ 1,078,673	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	14,971,385	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$ 16,050,058
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 15,901,658	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	429,000	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	258,800	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	-	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$ 15,731,458
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.98015
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 1,057,261	
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 14,844,397	
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 1.8647	
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$ 276,803
2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.98015

I, Joie Winski, Auditor of LaPorte County, certify to the best of  
my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 28, 2015

County Auditor (Signature) Joie Winski  
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: LaPorte Co-194/US 421 (Expansion Allocation Area)

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony L. Schaafsma  
Commissioner, Department of Local Government Finance

9/28/15  
Date

LaPorte County, Indiana  
Office of the LaPorte County Auditor  
Joie Winski, Auditor

March 1, 2015 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet  
LaPorte Co-I94/US 421 (Expansion Allocation Area)

County: 46 (LaPorte)  
Allocation Area Code: T46010  
Allocation Area Name: LaPorte Co-I94/US 421 (Expansion Allocation Area)  
County Code: I 94 US ROUTE 421 TIF 274

Form Prepared By:  
Name: Dan Botich, Executive  
Unit/Company: Cender & Company, L.L.C.  
Phone Number: (219) 736-1800  
Electronic Mail Address: dbotich@cendercompany.com

**ALLOCATION AREA NEUTRALIZATION CALCULATION**

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ 13,450
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	38,450
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 51,900
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 52,000
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	-
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	-
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 52,000
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	1.00193
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 13,476
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 38,524
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 1.8647
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 718

2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

1.00193

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 28, 2015

County Auditor (Signature)

Joie Winski

County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name: LaPorte Co-I94/US 421 (Expansion Allocation Area)

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony L. Swanson  
Commissioner, Department of Local Government Finance

9/28/15  
Date

LaPorte County, Indiana  
Office of the LaPorte County Auditor  
Joie Winski, Auditor

March 1, 2015 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet  
LaPorte Co-194/US 421 (Expansion Allocation Area)

County: 46 (LaPorte)  
Allocation Area Code: T46010  
Allocation Area Name: LaPorte Co-194/US 421 (Expansion Allocation Area)  
County Code: I 94 US 421 EXPANSION 073

Form Prepared By:

Name: Dan Botich, Executive  
Unit/Company: Cender & Company, L.L.C.  
Phone Number: (219) 736-1800  
Electronic Mail Address: dbotich@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ -
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	1,585,000
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 1,585,000
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 1,569,900
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	-
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	-
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 1,569,900
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.99047
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 1,569,900
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 1.8906
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 29,681

2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.99047

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 28, 2015

County Auditor (Signature)

Joie Winski

County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: LaPorte Co-194/US 421 (Expansion Allocation Area)

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony L. Schaafsma  
Commissioner, Department of Local Government Finance

9/28/15  
Date

LaPorte County, Indiana  
Office of the LaPorte County Auditor  
Joie Winski, Auditor

March 1, 2015 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet  
LaPorte Co-194/US 421#2 (Lifeplex Allocation Area)

County: 46 (LaPorte)  
Allocation Area Code: T46020  
Allocation Area Name: LaPorte Co-194/US 421#2 (Lifeplex Allocation Area)  
County Code: 194 US Route 421 274-A

Form Prepared By:

Name: Dan Botich, Executive  
Unit/Company: Cender & Company, L.L.C.  
Phone Number: (219) 736-1800  
Electronic Mail Address: dbotich@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ -
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	3,006,100
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 3,006,100
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 8,896,200
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	419,800
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	-
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 8,476,400
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	2.81973
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ -
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 8,896,200
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 1.8647
14) Estimated 2015 Pay 2016 incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 165,887
2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	2.81973

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 28, 2015

County Auditor (Signature)

Joie Winski

County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: LaPorte Co-194/US 421#2 (Lifeplex Allocation Area)

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony L. Schaafsma  
Commissioner, Department of Local Government Finance

9/28/15  
Date

LaPorte County, Indiana  
Office of the LaPorte County Auditor  
Joie Winski, Auditor

March 1, 2015 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet  
Kingsbury Industrial Park TIF

County: 46 (LaPorte)  
Allocation Area Code: T46030  
Allocation Area Name: Kingsbury Industrial Park TIF  
County Code: KINGSBURY IND PK ECONOMIC DEVL

Form Prepared By:

Name: Dan Botich, Executive  
Unit/Company: Cender & Company, L.L.C.  
Phone Number: (219) 736-1800  
Electronic Mail Address: dbotich@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ 21,500,500
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	7,873,050
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 29,373,550
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 29,527,650
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	1,421,300
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	678,500
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	-
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 28,784,850
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.97996
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 21,069,630
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 8,458,020
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 1.8098
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 153,073
2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	0.97996

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 28, 2015

County Auditor (Signature)

Joie Winski  
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Kingsbury Industrial Park TIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony L. Schaafsma  
Commissioner, Department of Local Government Finance

9/28/15  
Date

LaPorte County, Indiana  
Office of the LaPorte County Auditor  
Joie Winski, Auditor

March 1, 2015 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet  
Thirty-Nine North TIF

County: 46 (LaPorte)  
Allocation Area Code: T46087  
Allocation Area Name: Thirty-Nine North TIF  
County Code: Thirty Nine North (39N)

Form Prepared By:  
Name: Dan Botich, Executive  
Unit/Company: Cender & Company, L.L.C.  
Phone Number: (219) 736-1800  
Electronic Mail Address: dbotich@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ 13,809,540
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	-
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 13,809,540
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 13,988,500
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	-
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	-
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 13,988,500
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	1.01296
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 13,988,500
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ -
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 1.8005
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ -
2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	1.01296

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 28, 2015

Signature on File  
County Auditor (Signature)

Joie Winski  
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Thirty-Nine North TIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Laurey L. Schaafsma  
Commissioner, Department of Local Government Finance

9-28-15  
Date